

# Aberdeen Global Opportunities Fund



## Fund objective

Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Global - World Equity Fund\* (the "underlying fund"), a sub-fund of Luxembourg-registered Aberdeen Global, which will invest at least two-thirds of its assets in equities or equity-related securities.

## Key information

Fund included under	CPFIS-OA <sup>1</sup> /SRS	Switching fee	1.0%
Launch Date	25 Aug 00	Regular savings plan	S\$100 min.
Benchmark	MSCI World Free	Min. investment	S\$1,000
Management Fee	1.5% per annum <sup>2</sup>	Min. subsequent investment	S\$100
Front end load	5.0% (Cash/SRS) 3.0% (CPFIS-OA) <sup>3</sup>	Fund Size (Feeder/ Underlying Fund)	S\$24.4m S\$1.0bn

## Performance



## Performance (%)

SGD	1 mth	3 mths	1 yr	3 yrs	Inception (25/08/00)	Inception (p.a)
Fund NAV to NAV	1.8	-19.1	-39.6	-25.8	-34.9	-5.0
Fund (Charges applied <sup>4</sup> )	-3.3	-23.2	-42.7	-29.5	-38.1	-5.6
Benchmark	-1.4	-21.1	-40.3	-31.7	-33.3	-4.7

Source: Lipper, percentage growth, gross income reinvested, as at 31 Dec 08.

## Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$1.0249 (31/12/07)	\$0.5632 (21/11/08)



## Top ten holdings\*

	%
Petrobras (pref)	3.6
Zurich Financial Services	3.5
E.ON	3.2
ENI	3.2
Vodafone	3.1
Canon	3.1
Intel	2.6
Tenaris	2.6
Johnson & Johnson	2.5
Takeda Pharmaceutical	2.4
Total	29.8

## Country allocation\*

	%
United States	19.2
Japan	14.1
United Kingdom	12.4
Germany	7.9
Italy	7.7
Switzerland	5.6
Sweden	4.0
Brazil	3.6
Taiwan	3.0
South Korea	2.5
Belgium	2.3
Spain	2.2
Australia	2.1
Hong Kong	2.0
Netherlands	1.9
France	1.8
Singapore	1.3
Canada	1.3
Mexico	1.0
India	1.0
Cash	3.1
Total	100.0

## Sector allocation\*

	%
Financials	21.7
Industrials	14.2
Information Technology	13.4
Healthcare	12.3
Energy	8.6
Consumer Discretionary	8.2
Consumer Staples	6.3
Telecommunication Services	5.4
Utilities	4.7
Materials	1.1
Miscellaneous	1.0
Cash	3.1
Total	100.0

# Aberdeen Global Opportunities Fund

## Fund manager's report

- Most global markets rose in December on hopes that fresh government measures will prevent a protracted recession. These gains, however, did little to staunch the massive full-year loss, in which the MSCI AC World Free Index fell 42%.
- The global economy showed no signs of stabilising: the US was forced to bail out both Chrysler and General Motors, while Chinese exports declined for the first time in seven years.
- Interest rates continued to trend towards zero, as the US Fed lowered rates from 1% to a range of 0-0.25%. Subsequently, Japan and Hong Kong cut rates to historic lows, while the Bank of England and the European Central Bank made similar moves.
- In December, we divested Deutsche Postbank, owing to concerns over its proposed merger with Deutsche Bank. Additionally, we pared Wyeth after a run-up in its share price.
- In the past month, volatility decreased and forced selling abated. Nonetheless, we foresee further turbulence in 2009, as any economic shock could have a knock-on effect on confidence. In such an environment, we remain vigilant over our holdings.

## Risk Statistics (3yrs to 31/12/08)

Beta	1.03
Std deviation	15.99
Sharpe ratio	-0.65

## Codes

UK Sedol number	6383608
ISIN code	SG9999000400
Bloomberg ticker	ABSGMNC SP

- <sup>1</sup> Higher Risk - Broadly Diversified
- <sup>2</sup> No double charging for management and advisory fees at the underlying fund level
- <sup>3</sup> With effect from 1 Jul 07
- <sup>4</sup> Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

*Note: The Fund is an open-ended sub-fund under the Aberdeen Select Portfolio. Where indicated (\*) the underlying fund is not authorised for public sale in Singapore. All non-performance data is sourced from Aberdeen Asset Management Asia Limited with gross risk statistics also from Bloomberg, Lipper & Russell Mellon.*

## For more information

Telephone	1800 395 2702
Facsimile	6438 0743
Website	<a href="http://aberdeen-asia.com">aberdeen-asia.com</a>

The prospectus is available from the website or from:

**Aberdeen Asset Management Asia Limited**  
**21 Church Street #01-01**  
**Capital Square Two**  
**Singapore 049480**

## Important information

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, from 1 January 2008, the CPF Board will pay an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 2008, the first \$20,000 in both the Ordinary and Special Accounts will not be allowed to be invested under the CPF Investment Scheme.

The above information should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Select Portfolio. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Asset Management Asia Limited (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Investors should read the prospectus or seek relevant professional advice, before making any investment decision.

The above is based on information available as at 31/12/2008, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.