

Aberdeen Pacific Equity Fund



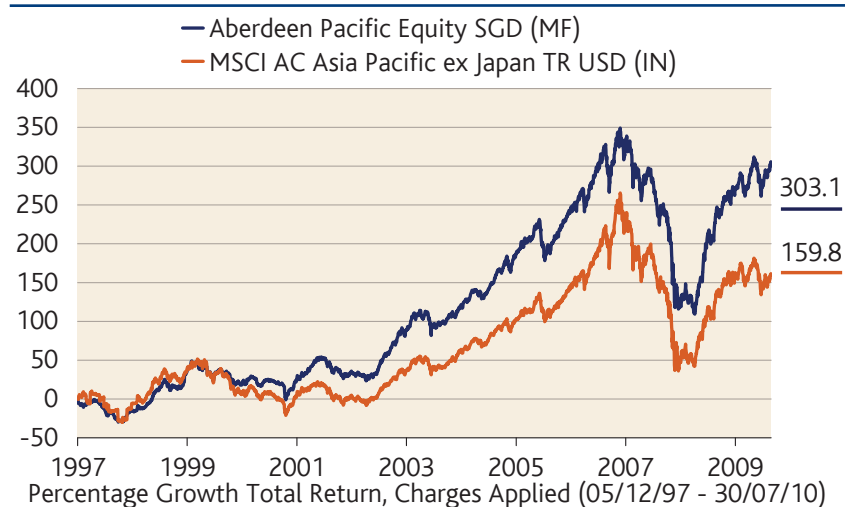
Fund objective

Aims to provide holders with medium to long-term capital growth from a diversified portfolio of Asian-Pacific equities excluding Japanese equities, and as a feeder fund to invest in the equity-based Asia Pacific sub-funds of Aberdeen Select Portfolio, namely the Aberdeen China Opportunities Fund, Aberdeen Indonesia Equity Fund, Aberdeen Malaysian Equity Fund, Aberdeen Singapore Equity Fund and Aberdeen Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Global - Indian Equity Fund*, a sub-fund of the Luxembourg-registered Aberdeen Global.

Key information

Fund included under ²	CPFIS-OA ¹ /SRS	Switching fee	1.0%
Launch date	5 Dec 97	Management fee	1.5% p.a ⁴
Benchmark	MSCI AC Asia Pacific ex Japan	Min. investment	S\$1,000/ US\$5,000
Monthly investment plan ²	S\$100 min.	Min. subsequent investment	S\$100/ US\$2,500
Front end load	5.0% (Cash/SRS) 3.0% (CPFIS-OA) ³	Fund size	S\$956.9m

Performance



Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	4.0	1.5	17.3	-2.3	324.3	-0.8	12.1
Fund (Charges applied ⁵)	-1.2	-3.5	11.4	-7.2	303.1	-2.4	11.6
Benchmark	4.7	-4.1	9.4	-16.7	159.8	-5.9	7.8

USD [^]	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	6.9	2.2	24.5	8.3	146.3	2.7	15.8
Fund (Charges applied ⁵)	1.5	-2.9	18.2	2.9	134.0	1.0	14.8
Benchmark	7.5	-3.4	16.1	-7.0	130.2	-2.4	14.5

Source: Lipper, percentage growth, gross income reinvested, as at 31 Jul 10

[^] Fund available for US\$ investment since 1 Jun 04



Top ten holdings

	%
Aberdeen Singapore Equity Fund	9.7
Aberdeen China Opportunities Fund	9.6
AG - Indian Equity Fund*	9.2
Aberdeen Indonesia Equity Fund	8.9
Aberdeen Thailand Equity Fund	6.4
Aberdeen Malaysian Equity Fund	6.1
Standard Chartered	4.3
Rio Tinto	3.8
Samsung Electronics prf	3.7
QBE Insurance	3.4
Total	65.1

Country allocation

	%
China/Hong Kong	21.6
Singapore	15.9
India	15.6
Australia	11.0
Indonesia	8.9
South Korea	6.4
Thailand	6.4
Malaysia	6.1
Taiwan	4.7
Philippines	2.1
Sri Lanka	0.7
Cash	0.6
Total	100.0

Sector allocation

	%
Financials	37.9
Information Technology	13.0
Materials	11.0
Consumer Staples	8.4
Consumer Discretionary	7.9
Telecommunication Services	7.9
Industrials	6.8
Energy	3.0
Utilities	1.9
Healthcare	1.6
Cash	0.6
Total	100.0

Aberdeen Pacific Equity Fund

Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$4.1187 (07/04/10)	\$3.3340 (19/08/09)
USD	\$2.3500 (29/07/10)	\$1.8200 (19/08/09)

Fund manager's report

- Most Asian stockmarkets rose in July, backed by upbeat economic data and corporate results, along with positive stress test results for European banks, which outweighed fears of a double-dip recession.
- Economic growth was uneven in the region. China's second-quarter growth decelerated; whereas Singapore registered record growth and Korea's expansion exceeded expectations.
- Inflation remained a threat and Korea, New Zealand, Malaysia and Thailand responded with interest rate hikes. India raised rates by more than expected. Conversely, Sri Lanka cut interest rates.
- In politics, Australia set its general election for late August. Hong Kong approved its first minimum wage bill, while agreeing with China to lift restrictions on using the yuan. Meanwhile, India will start conducting banking sector stress tests every six months.
- We added to Australia's QBE Insurance after its price slipped in July because of falling investment returns, which we had anticipated but do not consider detrimental to the insurer's long-term attractiveness.

Risk Statistics (3yrs to 31/07/10)

Beta	0.84
Std deviation	24.27
Sharpe ratio	-0.02

Codes

UK Sedol number	6156907
ISIN code	SGD - SG9999000459 USD - SG9999001903
Bloomberg ticker	SGD - ABPACII SP USD - ABPACEU SP

¹ Higher Risk - Narrowly Focused
(Regional - Asia)

² S\$ Class only

³ With effect from 1 Jul 07

⁴ No double charging for management and advisory fees at the underlying fund level

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

Note: The Fund is an open-ended sub-fund under the Aberdeen Select Portfolio. Where indicated () the underlying fund is not authorised for public sale in Singapore. The name of the underlying fund was changed from Aberdeen Global - India Opportunities Fund to Aberdeen Global - Indian Equity Fund with effect from 1 Oct 08. All non-performance data is sourced from Aberdeen Asset Management Asia Limited with gross risk statistics also from BPSS, Datastream.*

For more information

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The prospectus is available from the website or from:

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Important information

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, from 1 January 2008, the CPF Board will pay an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 2008, the first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

The above information should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Select Portfolio. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Asset Management Asia Limited (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Investors should read the prospectus or seek relevant professional advice, before making any investment decision.

The above is based on information available as at 31/07/2010, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.

Aberdeen Asset Management Asia Limited, Registration Number 199105448E