

# Aberdeen Malaysian Equity Fund



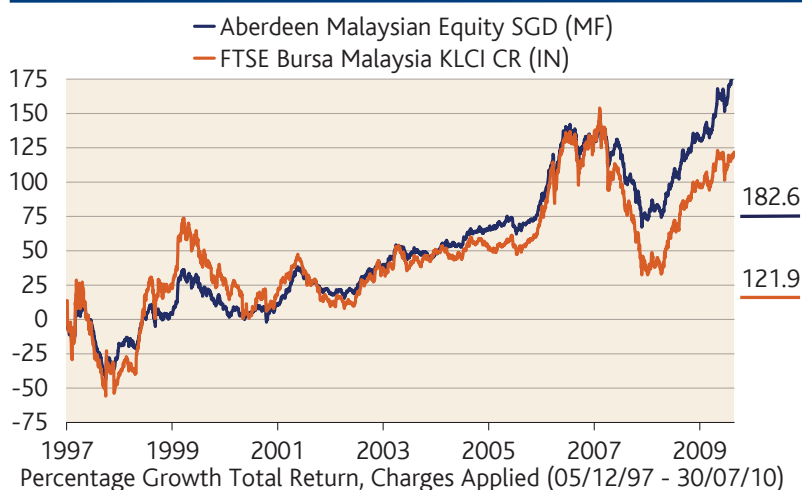
## Fund objective

**Aims to provide holders with medium to long-term capital growth from a portfolio of Malaysian equities.**

## Key information

Fund included under <sup>2</sup>	CPFIS-OA <sup>1</sup> /SRS	Switching fee	1.0%
Launch date	05 Dec 97	Management fee	1.5% p.a
Benchmark	FTSE Bursa Malaysia KLCI	Min. investment	S\$1,000/ US\$5,000
Monthly investment plan <sup>2</sup>	S\$100 min.	Min. subsequent investment	S\$100/ US\$2,500
Front end load	5.0% (Cash/SRS) 3.0% (CPFIS-OA) <sup>3</sup>	Fund size	S\$129.6m

## Performance



## Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	4.5	6.8	30.7	20.3	197.5	6.4	9.0
Fund (Charges applied <sup>4</sup> )	-0.8	1.5	24.1	14.3	182.6	4.6	8.6
Benchmark	2.7	0.4	20.9	-3.6	121.9	-1.2	6.5

USD <sup>^</sup>	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	7.5	7.5	38.7	33.5	126.3	10.1	14.2
Fund (Charges applied <sup>4</sup> )	2.1	2.1	31.8	26.9	115.0	8.3	13.2
Benchmark	5.4	1.2	28.3	7.6	100.2	2.5	11.9

Source: Lipper, percentage growth, gross income reinvested, as at 31 Jul 10

<sup>^</sup> Fund available for US\$ investment since 1 Jun 04

## Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$2.8267 (28/07/10)	\$2.1548 (21/08/09)
USD	\$2.1500 (30/07/10)	\$1.5400 (19/08/09)

Fund manager's report on page 2



## Top ten holdings

	%
CIMB Group Holdings	8.3
Public Bank	7.9
Aeon Co (M)	7.1
United Malacca	6.4
LPI Capital	5.1
Hong Leong Bank	5.1
Panasonic Manufacturing	4.8
Oriental Holdings	4.8
United Plantations	4.8
Nestle Malaysia	4.7
<b>Total</b>	<b>59.0</b>

## Sector allocation

	%
Financials	36.2
Consumer Goods	35.7
Consumer Services	13.3
Industrials	5.7
Telecommunications	5.8
Cash	3.3
<b>Total</b>	<b>100.0</b>

<sup>1</sup> Higher Risk - Narrowly Focused (Country - Others)

<sup>2</sup> S\$ Class only

<sup>3</sup> With effect from 1 Jul 07

<sup>4</sup> Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

## Aberdeen Malaysian Equity Fund

### Fund manager's report

- Malaysian stocks continued to rally in July on rotational play. Food and beverage and education shares did well, while construction stocks were boosted by news of the proposed RM\$36 billion MRT project.
- The government expects to trim expenditure by RM\$750 million this year, after cutting subsidies for fuel and sugar from mid-July.
- Consumer prices for June rose by 1.7% year-on-year, led by higher prices of food and utilities.
- With the domestic economy expected to remain resilient, along with moderate inflation, the central bank raised the overnight policy rate for the third time this year, by 0.25% to 2.75%.
- There were no significant changes to the portfolio in July.

### Risk Statistics (3yrs to 31/07/10)

Beta	0.70
Std deviation	14.12
Sharpe ratio	0.54

### Codes

UK Sedol number	6383619
ISIN code	SGD - SG9999000442 USD - SG9999001895
Bloomberg ticker	SGD - ABMALEI SP USD - ABMALEU SP

*Note: The Fund is an open-ended sub-fund under the Aberdeen Select Portfolio. The benchmark was renamed from KLSE Composite Index to FTSE Bursa Malaysia KLCI with effect from 6 July 09. All non-performance data is sourced from Aberdeen Asset Management Asia Limited with gross risk statistics also from BPSS, Datastream.*

### For more information

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The prospectus is available from the website or from:

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### Important information

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, from 1 January 2008, the CPF Board will pay an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 2008, the first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

The above information should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Select Portfolio. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Asset Management Asia Limited (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Investors should read the prospectus or seek relevant professional advice, before making any investment decision.

The above is based on information available as at 31/07/2010, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.

**Aberdeen Asset Management Asia Limited, Registration Number 199105448E**